

3. The City's role and responsibility as further particularized and outlined in Schedule 'C' includes the management of the economic and community development fund, arts and culture development, community identity (branding and promotion) and labour force development. The City shall collaborate with SSMIC in other areas of strategic interest, including, but not limited to, the following:
 - a. community promotion campaign;
 - b. arts and culture development; and
 - c. the development of their strategic plan.
4. The City will provide funding or in-kind support in accordance with its commitments as specifically prescribed in Schedule 'C.'
5. SSMIC shall not be a source of funding or other support for projects that do not fit within the mandate of the SSMIC.
6. SSMIC may also request from the City and/or Council additional funds to carry out specific programs, projects, or activities on behalf of the City and/or Council. The City and/or Council may also ask SSMIC to undertake specific programs, projects, or activities on behalf of the City and/or Council. SSMIC and the City and/or Council shall agree to the funds to be required for the SSMIC to pursue the additional service. These funds shall not be considered part of the base funding for the purpose of calculating the minimum budget increase for the following year.
7. SSMIC shall be responsible to develop its own annual budget that meets the conditions, deliverables, and accountability of this MOU.

Governance

8. The SSMIC Board of Directors (hereinafter 'Board') will have no more than nine (9) voting members and two (2) non-voting ex-officio members. Of the nine (9) voting members, four (4) shall be appointed by the City which appointments will include the Deputy CAO Community Development and Enterprise and three (3) nominated by City Council. City Council will make its best efforts to appoint directors recommended by the SSMIC Board of Directors that have business acumen and expertise or that have skills and experience consistent with any skill based matrix being employed or used by the SSMIC Board. The two (2) non-voting ex-officio members shall be the Mayor and a City Councillor as nominated by City Council. These changes will be confirmed by SSMIC's Board of Directors at a future Board meeting or Annual General Meeting to take place by June 30, 2018.